

### 13.—Deposits in Chartered Banks in Canada and elsewhere, for the calendar years 1927-31.

NOTE.—The statistics in this table are averages computed from monthly returns in each year.

Item.	1927.	1928.	1929.	1930.	1931.
	\$	\$	\$	\$	\$
Deposits by the public in Canada—					
Payable on demand.....	596,069,007	677,467,295	696,387,381	622,895,347	578,604,394
Payable after notice or on a fixed day.....	1,399,062,201	1,496,608,451	1,479,870,058	1,427,569,716	1,437,976,740
Deposits elsewhere than in Canada.....	349,008,560	372,452,532	418,138,374	390,403,559	332,902,489
Balances due to Dominion and Provincial Governments.....	70,992,492	64,066,587	102,352,044	75,742,965	73,351,113
<b>Totals, Deposits.....</b>	<b>2,415,132,260</b>	<b>2,610,594,865</b>	<b>2,696,747,857</b>	<b>2,516,611,587</b>	<b>2,422,834,828</b>

### 14.—Loans of Chartered Banks in Canada and elsewhere, for the calendar years 1927-31.

NOTE.—The statistics in this table are averages computed from monthly returns in each year.

Item.	1927.	1928.	1929.	1930.	1931.
	\$	\$	\$	\$	\$
Call and short loans on stocks and bonds in Canada.....	185,652,795	253,488,198	267,271,488	226,725,099	170,185,313
Call and short loans elsewhere than in Canada.....	268,536,339	267,352,621	301,091,053	187,706,019	108,574,302
Current loans in Canada.....	1,091,876,489	1,252,556,650	1,435,992,094	1,386,079,540	1,241,571,349
Current loans elsewhere than in Canada.....	269,337,398	261,943,962	248,367,887	233,954,152	205,382,064
Loans to Governments.....	15,801,827	29,569,721	19,002,655	17,491,292	29,072,924
Overdue debts.....	8,700,427	7,492,476	7,532,377	7,650,544	9,302,525
<b>Totals, Loans.....</b>	<b>1,839,965,275</b>	<b>2,072,403,628</b>	<b>2,279,247,584</b>	<b>2,061,597,746</b>	<b>1,724,957,587</b>

<sup>1</sup>Includes loans to cities, towns, municipalities and school districts.

**Bank Reserves.**—The Bank Act contains no specific provisions as to the amount of gold to be held against either note circulation or general liabilities of a bank. It requires, however, that 40 p.c. of whatever cash reserves a bank finds it expedient to carry shall be in Dominion notes. A second provision instructs the Minister of Finance to arrange for the delivery of Dominion notes to any bank in exchange for specie. Thus the gold reserve against Dominion notes, to the extent that the notes are held by the banks, is reserve against banking operations, the Dominion Government being the custodian of the gold for the banks. The other cash element in bank reserves is specie in hand. In addition to this cash on hand, Canadian banks carry three other kinds of assets which are regarded as reserves, being funds more or less immediately available for the liquidation of liabilities. These are: (1) cash balances in banks outside of Canada; (2) call and short loans in New York (the favorite call loan market); and (3) readily marketable securities. These are shown, together with net liabilities, in Table 15. In Table 16, the ratio to net liabilities of each element of the reserve is shown.